

Revival Gold Expands Land Position at Arnett Creek

NOT FOR DISTRIBUTION TO UNITED STATES WIRE SERVICES OR DISSEMINATION IN THE UNITED STATES

Toronto, ON. – August 2, 2017 – Revival Gold Inc. (TSXV: RVG) (the "Company") announces an increase in the Company's land position at the Arnett Creek Gold Project ("Arnett Creek") located in Lemhi County, Idaho. The Company has staked an additional 195 claims covering 4,027 acres (1,630 hectares). The newly acquired ground increases Revival Gold's Arnett Creek net land position to 5,874 acres (2,377 hectares). Revival Gold holds rights to a 100% interest in Arnett Creek.

The additional claims were staked to cover ground that the Company believes is prospective for the identification of additional gold mineralization. The Arnett Creek stock, which hosts all the known historic gold resources on the property extends well beyond the original claim block and is now completely covered by the recently staked claims. In addition, there are known prospects along the northern contact of the stock and to the south along the Arnett Creek Lineament, which were not included in the original claim block. These areas are now included in Revival Gold's land position.

In the coming months, Revival Gold will expand prospecting and mapping from the original land position to include the recently staked ground while submitting a Plan of Operations to the United States Forest Service ("USFS") for drilling in 2018. Drilling at Arnett Creek is contingent upon approval of the Plan of Operations by the USFS and weather, but is expected to begin in June 2018.

Steven T. Priesmeyer, B.Sc., M.Sc., C.P.G., Vice-President Exploration, Revival Gold, is the Company's designated Qualified Person for this news release within the meaning of National Instrument 43-101 Standards of Disclosure for Mineral Projects and has reviewed and approved its technical content.

About Revival Gold Inc.

Revival Gold Inc. (formerly Strata Minerals Inc.) is a growth focused gold exploration and development company. The Company holds rights to a 100% interest in the Arnett Creek Gold Project located in Lemhi County, Idaho.



In addition to its interests in Arnett Creek, the Company is pursuing other gold exploration and development opportunities and holds a 51% interest in the Diamond Mountain Phosphate Project located in Uintah County, Utah.

Additional disclosure of the Company's financial statements, technical reports, material change reports, news releases and other information can be obtained at www.revival-gold.com or on SEDAR at www.sedar.com.

For further information, please visit www.revival-gold.com or contact:

Andrea Totino, Investor Relations Manager Telephone: (416) 366-4100 Email: info@revival-gold.com

Cautionary Statement

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

This News Release includes certain "forward-looking statements". These statements are based on information currently available to the Company and the Company provides no assurance that actual results will meet management's expectations. Forward- looking statements include estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Forward-looking statements may be identified by such terms as "believes", "anticipates", "expects", "estimates", "may", "could", "would", "will", or "plan". Since forward-looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties. Actual results relating to, among other things, the relevance and reliability of the resource estimates in the Report, results of exploration, project development, reclamation and capital costs of the Company's mineral properties, and the Company's financial condition and prospects, could differ materially from those currently anticipated in such statements for many reasons such as: the resource estimates in the Report may not be accurate, valid or complete; changes in general economic conditions and conditions in the financial markets; changes in demand and prices for minerals; litigation, legislative, environmental and other judicial, regulatory, political and competitive developments; technological and operational difficulties encountered in connection with the activities of the Company; and other matters discussed in this news release. This list is not exhaustive of the factors that may affect any of the Company's forwardlooking statements. These and other factors should be considered carefully and readers should not place undue reliance on the Company's forward-looking statements. The Company does not undertake to update any forward-looking statement that may be made from time to time by the Company or on its behalf, except in accordance with applicable securities laws.